



INVESTING IN  
INNOVATION FOR  
THE FUTURE OF  
REAL ESTATE  
DEVELOPMENT AND  
PROPERTY  
MANAGEMENT

## INVESTING IN INNOVATION FOR THE FUTURE OF REAL ESTATE DEVELOPMENT AND PROPERTY MANAGEMENT

Leveraging 20+ years with its \$13.4B development pipeline (Hazelview Investments), and property management platform (Hazelview Properties), Hazelview Ventures (jointly known as “Hazelview”) partners with innovative, early-stage PropTech, BuildTech, and CleanTech startup companies, providing them with a unique opportunity to refine, scale, and showcase their product and service capabilities in real-time. Hazelview’s deep knowledge of the entire property development and management industry goes hand in hand with Hazelview Ventures, providing the support that industry innovators need to expand their reach and meet their performance objectives.

Startups partnering with Hazelview benefit from the following:

- 1 The opportunity to work with an organization that has proven market access, an established reputation, and extensive industry experience;
- 2 support to drive independent growth initiatives;
- 3 access to resources, while ensuring collaboration, support, and implementation across their business landscape; and
- 4 the ability to have their platforms implemented across Hazelview’s various development projects and property management systems.

The ability to test and refine their offering on the Hazelview platform is critical for startups looking to improve their product/service and ensure they are ‘enterprise ready’.

Five of Hazelview Ventures' recently funded startups include Augmenta, Xaba, SuiteSpot, Rhenti, and SensorSuite, all of which offer innovative solutions in property development and management:

## 01

### Augmenta

Augmenta's platform uses artificial intelligence ("AI") to automate and reduce the time, cost, waste, and energy for building designs in construction projects. Augmenta recently announced the pilot program for the electrical module of the platform. Its goal is to offer a suite of services, including electrical, plumbing, mechanical, structural, and automated prefab platforms, which contractors and engineers can use to access fully detailed, code-compliant, buildable designs. Hazelview plans to use the first iteration of the platform, the electrical design module, (other modules are still in progress) with its upcoming development projects, which will provide detailed electrical designs to improve sustainability and return metrics. The platform will create designs with an estimate of up to 20% less material, and reduce overall design time by up to 70%, leading to lower labour costs, and shorter construction timelines.

## 02

### XABA

XABA is a software and advanced engineering start-up focused on developing and prototyping innovative hardware and intelligent automated fabrication solutions for industries including, but not limited to automotive, construction, and aerospace. Hazelview is working with Xaba to leverage their proprietary technology to develop sustainable building materials. Although Xaba is further along in automation for automotive and aerospace, Xaba and Hazelview are excited about the work to date on the development of sustainable building materials. Hazelview looks forward to implementing them into its development projects in the future.

## 03

### SuiteSpot

SuiteSpot Maintenance is a mobile application for multifamily operators that digitally manages the complete make-ready process, inspections and documentation, the turnover process, and work orders. It saves time and money for owners, operators, and field staff. Recently introduced SuiteSpot Capital is a mobile application that reduces the time and costs in managing capital projects using centralized visibility and automation. Both SuiteSpot Maintenance and Capital have successfully onboarded on the Hazelview portfolio.

## 04

### Rhenti

Rhenti is a real estate software platform that automates the marketing and leasing process. Hazelview recognizes the need for a modern, digital software solution for leasing processes to bridge the gap between residential landlords and tenants, which led to its decision to invest and partner with Rhenti. The platform focuses on attracting renters, making the leasing process faster and more efficient, and reducing work throughout the leasing cycle. Hazelview plans to implement Rhenti's software across its entire portfolio by early 2024 and have already begun an extensive rollout.

## 05

### SensorSuite

SensorSuite's Energy Cloud Platform seamlessly monitors, controls, and optimizes a building's energy consumption, and uses intelligent algorithms to aggregate and co-ordinate electrical and gas HVAC assets. With a low capital cost, SensorSuite can deliver an average of 20-25% in utility savings in older buildings with no central systems, as confirmed by Hazelview's in-house team, who are users of the software. Hazelview is currently leveraging the SensorSuite solution on approximately 74 buildings in its portfolio and are continuing to work with the company on future projects and new features, including their recently introduced heatpump product.

# A COMMITMENT TO INNOVATION

Hazelview recognizes the significance of investing in the future and endeavors to display its leadership within the real estate world. It continues to proactively seek out innovative startups, which provide solutions to a range of issues, inefficiencies, and opportunities to execute on its sustainability goals identified first-hand by its developers and property managers. Hazelview's comprehensive methodology for evaluating potential startups reflects the extensive scope of its operations, which is designed to help identify those that offer great value. Additionally, a major benefit to Hazelview funded startups is access to its 24,000+ door portfolio, and \$13.4 billion development pipeline, while receiving support from our in-house industry experts.

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Keep an eye out for future posts that highlight Hazelview's venture capital accomplishments.